

**SAN MATEO COUNTY  
COMMUNITY  
COLLEGE DISTRICT**

**CAPITAL OUTLAY –  
BOND FUND 2005 ELECTION  
PERFORMANCE REPORT**

**JUNE 30, 2007**



**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

Measure A Citizens' Oversight Committee  
San Mateo County Community College District  
San Mateo, California

We have performed the agreed-upon procedures listed below, which were agreed to by the management of the San Mateo County Community College District and the Measure A Citizen's Oversight Committee, solely to review at least 25% of the expenditures of the 2005 General Obligation Bond funds for the period of July 1, 2006 through June 30, 2007 for the purpose of verifying if the use of the funds is within the scope of the published materials specifying the intended use of bond funds. We used election documents, District resolutions, the master plan and the revised master plan as guidance for the intended use of the funds. For any expenditures in question, we recommended that the District obtain the opinion of legal counsel and we informed this committee as to the issues. Management is responsible for San Mateo County Community College District's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those specified parties in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below for either the purpose for which this report has been requested or for any other purpose.

*Financial Summary*

1. The 2005 general obligation bond funds in the amount of \$468,000,000 were authorized at an election of the registered voters of the District held on August 8, 2005. The first series of the 2005 bonds was issued in April 2006 and in the principal amount of \$135,429,395. The second series of the 2005 bonds was issued in December 2006 and in the principal amount of \$332,570,194.
2. Total expenditures and encumbrances through June 30, 2007, were \$51,274,267.

*Agreed Upon Procedures Performed*

1. Verify that the expenditure of funds was accounted for separately in the accounting records to allow for accountability.
2. Verify that the net funds from the sale of the General Obligation Bonds were deposited in total into the District's accounts by obtaining settlement statement for the new bond issue and verifying amounts deposited into the building and bond interest and redemption funds.
3. Select 25% of the expenditures and verify that the funds expended complied with the purpose that was specified to the registered voters of the District through election materials, district resolutions, and master plan. See supplemental information for list of expenditures reviewed.
4. Verify that the State and District policies were followed in the awarding of bids and expenditure of the funds.

*Results of Procedures*

1. The general obligations bond fund expenditures were accounted for separately in the capital outlay - bond fund of the District.
2. The net proceeds from the sale of the general obligation bonds during the year were deposited into the capital outlay - bond fund.
3. Our review of the expenditures for the period July 1, 2006, through June 30, 2007, did not reveal any items that were paid from the general obligation bond funds that did not comply with the purpose of the Bonds as approved by the registered voters of the District on August 9, 2005. We did not request that management of the District consult with legal counsel on any expenditures during the current period.
4. Our review of the policies over awarding of contracts revealed no exceptions to the policies of the District or the requirements of the State as they relate to awarding of contracts. Our review of the District policies over disbursement of funds revealed no exceptions to the disbursement policies of the District.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the San Mateo County Community College District and the Measure A Citizen's Fiscal Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

*Vairinek, Trine, Day & Co LLP*

Pleasanton, California  
January 11, 2008

**SAN MATEO COUNTY COMMUNITY COLLEGE**

**2005 BONDS  
INVOICES SELECTED  
FOR THE YEAR ENDED JUNE 30, 2007**

Invoice Date	Vendor	Item Number in Exhibit A of Election Doc	Item Number in Facilities Project List	Location Coding	Amount
<b>A/C 47001 DW CIP2 Planning</b>					
12/13/2006	Jones & Stokes Associates	13	III D 2	6122-1049-715000	\$ 34,961
1/23/2007	Jones & Stokes Associates	13	III D 2	6122-1049-715000	22,111
					<b>\$ 57,071</b>
<b>A/C 47401 CIP2 DB Project</b>					
5/15/2007	Steinberg Architecture	13	III B 4	6121-1049-715003	\$ 301,115
4/2/2007	Steinberg Architecture	13	III B 4	6121-1049-715003	267,430
1/24/2007	Steinberg Architecture	13	III B 4	6121-1049-715003	449,646
					<b>\$ 1,018,191</b>
<b>A/C 47422 CSM Athletic Facilities Upgrade Ph2</b>					
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	\$ 331,035
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	259,413
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	365,402
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	304,681
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	317,681
6/22/2007	Robert A. Bothman, Inc.	51	I V	6127-1149-715000	363,791
					<b>\$ 1,942,003</b>
<b>A/C 47201 Sky Bldg.3</b>					
4/10/2007	PP2-RECLS 10710012 per Lilian	13	III C 1	6210-1149-71500	\$ 316,921
10/9/2006	John Plane Construction	4,12,24	I T1,P	6210-1149-71500	166,101
					<b>\$ 483,023</b>
<b>A/C 47302 Can Bldg-16/17/18 Modem.</b>					
5/31/2007	Noll & Tam	38	III A1		\$ 110,927
12/15/2006	Noll & Tam	4	I T1		78,759
					<b>\$ 189,686</b>
Invoices Tested					<b>\$ 3,689,974</b>
Total Expenditures					<b>\$ 13,593,994</b>
Percent Tested					<b>27%</b>