

**San Mateo County Community College District  
Bond Oversight Committee  
Minutes for the meeting of November 29, 2005**

The Meeting was called to order at 4:00 PM.

**Members in attendance:** Jim Wyatt, Bill Nack, Stan Gross, Coleman Campbell, Patrick Cheng, Ruth Nagler, Marion McDowell

**Staff Present:** Jim Keller, Karen Powell, Barbara Christensen, Linda Da Silva

**Approval of Minutes for the August 15, 2005 Meeting.**

Patrick Cheng moved to approve the Minutes from the August 15 meeting. Stan Gross seconded. The motion carried, all members voting aye.

**Update on Districtwide Projects.**

Linda Da Silva distributed a handout of the Power Point presentation prepared for the meeting. Linda and Karen Powell delivered the presentation. Projects presented included:

The Canada College Library. The total cost of this project is set at \$31.7 Million, with \$25 Million slated to come from State funding. Occupancy is set for the first quarter of 2007 and the building will provide 71,000 square feet of space.

CSM Science Building. This building has a total cost of \$26 Million and will provide 58,000 square feet of space. Occupancy is set for May, 2006.

Karen and Linda reported that the Planetarium at CSM will be built at a later date. District Facilities personnel and architects continue to work with the DSA to solve some technical issues associated with this building.

CSM Regional Public Safety Center. Of this \$4 Million (construction cost) project, \$1 Million has been funded by the Moore foundation, and approximately \$300,000 comes from donations. The remainder will be funded by the bond. The facility is 9000 square feet and occupancy is set for June, 2006.

Skyline Student Learning and Science Wing. This is a \$27 Million project totaling 63,000 square feet. It is funded both by bond funds and state funds and occupancy is slated for June, 2007.

CSM Building 18. The ribbon cutting for this refurbished facility was held in September. This \$9 Million project was funded by Measure C as well as state dollars.

CSM Child Development Modernization. Ribbon cutting for this project was held on November 28, 2005.

### **Review of Cumulative Report on Expenditures through September 30, 2005**

Jim Keller reviewed the handout which showed budget, expenditures and commitments for Bond funds.

He noted that the District has more than 100 projects under way and that all of the Measure C funds are either expended or committed.

Jim indicated that the District will issue Series C of the Measure C bonds and Series A of the Measure A Bond in the spring of 2006.

#### **Deficits.**

Jim Keller made note of a \$662,596 deficit listed in line 87. This deficit is to be offset either by contingency funds (see line 41, 82, 110) or will be offset by state or local funding.

#### **Discussion of Measure A Bond**

Ron Galatolo discussed the usage of Measure A funds totaling \$468 Million approved by voters on November 8, 2005. He noted that the funds would be used to complete the job started with Measure C and that the projects will focus on remodeling of labs, and classrooms, bathrooms and other facilities rather than new construction. He also noted that the best faculty and staff deserve the best educational facilities.

#### **Other Discussion**

In reference to the discussion regarding deficits shown on the financial reports, Marta Bookbinder noted that they need to be explained to the public and that in order to keep necessary explanations to a minimum, the District's top priority should be to manage the budget in order to eliminate any deficits. Jim Keller suggested that future financial reports contain a note explaining the deficits.

#### **Schedule for next meeting.**

Items for the next meeting, to be held late in January, will include the Annual Report to the Community Report and the 2004-05 Audit. Additionally, the Bond Oversight Committee will be reappointed by the Board of Trustees in January or February.

There were no other comments and there were no requests for future items.

The meeting was adjourned at approximately 5:30PM.